

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3968
Version:	INT
Request Number:	9389
Author:	Rep. McBride
Date:	2/7/2020
Impact:	Please see below.

Research Analysis

HB 3968, as introduced, authorizes the Oklahoma State Regents for Higher Education to increase their bonding limit to \$250 million from \$150 million for the purposes of funding the State's contribution to the endowed chairs program.

Prepared By: Emily Wendler

Fiscal Analysis

The measure in its current form authorizes the Oklahoma State Regents for Higher Education to increase its bonding limit to \$250 million from the previous limit of \$150 million for the purposes of funding the State's contribution to the endowed chairs program. If given authorization for this increased bonding ability, the OSRHE currently estimates servicing the debt will be approximately \$12 million annually.

Prepared By: Cole Stout

Other Considerations

None.